

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



MINUTES

OF

**19th MEETING OF
FINANCE COMMITTEE**

Date : 03.12.2010 (Friday)

Time : 11.00 A.M.

**Venue : Hotel Atria, No.1, Palace Road,
Banquet Hall, Bangalore.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE- 575 025**

Proceedings of the 19th meeting of Finance Committee of N.I.T.K., Surathkal held on 03.12.2010 at 11.00 A.M. in Hotel Atria, No. 1, Palace Road, Banquet Hall, Bangalore.

Members Present

Prof. Goverdhan Mehta
CSIR Bhatnagar Fellow
Department of Organic Chemistry
Indian Institute of Science
BANGALORE – 560 012.

Chairman

Prof. P.K. Banerjee
Acropolis Institute of Technology & Research
Indore Bypass Road,
Mangliya Square
INDORE.

Member

Dr. K. Chandrashekar Shet
Professor
Dept. of Computer Engg.,
N.I.T.K., Surathkal.

Member

Prof. Sandeep Sancheti,
Director,
**N.I.T.K. SURATHKAL
MANGALORE
D.K – 575 025.**

Member

Dr. M. Govinda Raj
Registrar
**N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.**

Member - Secretary

19th FC Item No. 9 : DA increase.

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Recommendation of the Finance Committee

The Finance Committee ratified the action taken by the Director, in implementing the Central Government orders enhancing the rate of Dearness allowance from 35% to 45% with effect from 1-7-2010.

19th FC Item No. 10: Sanction of non productivity linked Bonus to the Central Govt. employees/NITs for the year 2009-2010.

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Recommendation of the Finance Committee

The Finance Committee ratified the action taken by the Director, in Implementing the grant of non productivity linked bonus for the year 2009-10 to the non teaching employees of the Institute.


19th FC Item No. 11: Accountant General (A.G's) Karnataka Inspection Report on the accounts for year 2009-10


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Recommendation of the Finance Committee

The Finance Committee noted the Inspection Report of the Accountant General, Karnataka on the Accounts of the Institute for the year 2009-10. The parawise reply submitted was also noted. Finance Committee suggested that efforts must be made to get the old paras removed from the Audit Report.

The meeting ended with vote of thanks to the Chair.


(Dr. M. Govinda Raj)
Member Secretary, FC
N.I.T.K., Surathkal


(Prof. Goverdhan Mehta)
Chairman, FC
N.I.T.K., Surathkal