

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



MINUTES OF 42nd MEETING OF FINANCE COMMITTEE

Date : 05.10.2018 (Friday)

Time : 9.30 AM

**Venue : CCMT Hall
NITK, Surathkal**



Minutes of proceedings of 42nd meeting of the FINANCE COMMITTEE of National Institute of Technology Karnataka, Surathkal held on October 05, 2018 (Friday) at 9:30AM in the CCMT Conference Hall, NITK, Surathkal.

Members Present:

1. **Prof. K Balaveera Reddy,** Chairman
Former Vice Chancellor, VTU – Belgaum,
“Veerabhadra Nilayam” H No. 10, 4th A Cross,
2nd Block, HRBR Layout, Kalyana Nagar,
Bengaluru – 560043.
2. **Shri Madan Mohan,** Member
DDG (HE), *Dept. of Higher Education,*
Ministry of Human Resource Development
Govt. of India, Shastri Bhavan, New Delhi-110 001
Representative of:
Dr. Sukhbir Singh Sandhu, IAS
Additional Secretary (TE) & CVO, Govt. of India,
Ministry of Human Resource Development,
Dept. of Higher Education
Room No. 122 ‘C’, Shastri Bhavan, New Delhi-110 001.
3. **Prof. K Umamaheshwara Rao,** Member
Director,
NITK, Surathkal.
4. **Prof. M K Nagaraj,** Member
Professor,
Department of Applied Mechanics & Hydraulics,
NITK, Surathkal.
5. **Shri K Ravindranath,** Member Secretary
Registrar,
NITK, Surathkal.

Joint Secretary and Financial Advisor, MHRD, Department of Higher Education could not attend the 42nd meeting of the FINANCE COMMITTEE due to their prior engagements.

The Finance Committee extended a warm welcome to Prof. K Balaveera Reddy, the new Chairperson of Board of Governors of the Institute. Prof. K Umamaheshwara Rao, Director, NITK made a brief introduction of Prof. K. Balaveera Reddy.

The Chairperson welcomed all the members of the Finance Committee to the meeting.

The Chairperson made a brief presentation of his vision for taking the Institute to a new heights and requested full cooperation from all the members of Finance Committee.

With the permission of the Chair, the Committee began its proceedings.

Members of Finance Committee resolved to place on record the services rendered by Ms. Vanitha Narayan, outgoing Chairperson of Finance Committee, NITK, Surathkal and Dr. Shanth A Thimmaiah, member of Finance Committee.

FC Item No. 42.1: To confirm the Minutes of the 41st Meeting of the Finance Committee held on Monday, May 14, 2018 at 10.30AM in the Conference Hall, NIT Transit House, New Delhi - Reg.

The Finance Committee confirmed the minutes of the 41st meeting of the Finance Committee held on May 14, 2018.

FC Item No. 42.2: To consider report on actions taken on the resolutions of 41st Meeting of the Finance Committee held on Monday, May 14, 2018 – Reg.

Item No. 41.3.1: To consider the Award of Krish Prabhu Scholarship for students working in the Domain of Wireless Sensor Network in the Dept. of Electronics & Communications Engineering – Reg.

The Finance Committee noted the action taken and resolved to approve the same. The typographical error – i.e. the word “No” was missing in the sentence. ‘It was further informed to the FC that there is no additional financial burden on the part of Institute or on the MHRD in providing this scholarship’ was noted and modified accordingly.

Item No. 41.3.2: To consider the Award of Scholarship in memory of Ms. Vijayakala T D, Ex-Student of this Institute in the Dept. of Electrical & Electronics Engg. (1990-1994 Batch) – Reg.

The Finance Committee noted the action taken and resolved to approve the same. The typographical error - i.e. the word “No” was missing in the sentence. ‘It was further informed to the FC that there is no additional financial burden on the part of Institute or on the MHRD in providing this scholarship’ was noted and modified accordingly.



Item No. 41.3.3: To consider the recommendations of the Building & Works Committee for granting in-principle approval for the construction of a new Ladies Hostel [6th block] of 300 single occupancy rooms – Reg.

The Finance Committee noted the action taken and resolved to approve the same. FC further suggested that top priority should be given for this work among other projects, while seeking HEFA loan/ grants from MHRD.

Item No. 41.3.4: To consider the recommendations of the Building & Works Committee for granting in-principle approval for the construction of a new building for the Department of Metallurgical and Materials Engineering – Reg.

The Finance Committee noted the action taken and resolved to approve the same.

Item No. 41.3.5: To consider the transfer of NITK Alumni Students Welfare Fund to NITK/KREC Endowment Fund - Reg.

The Finance Committee noted the action taken and resolved to approve the same.

Item No. 41.3.6: To consider the Proposal for revision in Remuneration for External Foreign Examiners for Evaluation of Ph.D Thesis – Reg.

The Finance Committee noted, as this item is placed before the present meeting under Item No. 42.3.11.

Item No. 41.3.7: Any other item with the permission of the Chair.

No other items were considered for discussion

Item No. 41.3.8: To consider the Revision of Institute (other) Fee w. e. f 2018-19 for Programs – Reg.

The Finance Committee noted, as this item is placed before the present meeting under Item No. 42.3.4.

Item No. 41.3.9: To consider the Campus Wi-Fi Connections (Hardware part) – Reg.

The Finance Committee noted the action taken and resolved to approve the same.

FC Item No. 42.3: To consider the Items placed before the 42nd Meeting of Finance Committee held on Friday, October 05, 2018 at 9:30AM in the CCMT Conference Hall, NITK, Surathkal.



FC Item No. 42.3.1: To consider 'Draft Annual Accounts' and 'Draft Annual Report' for the year 2017-18- Reg.

After discussion, the finance committee resolved to recommend to the BOG for approval of 'Draft Annual Accounts' (Revised draft Account) and 'Annual Report' of the institute for the year 2017-18.

[Action owner : Dy. Registrar (A/cs)/ Asst. Registrar (Acad)
Timeframe : Immediately]

FC Item No. 42.3.2: To consider the Pending Audit Paras - Reg.

The Finance Committee noted the present status of various pending Audit Paras. The Committee suggested the Institute for furnishing updated information along with the documents to the C&AG during their next audit and to get the Paras dropped.

The Finance Committee further suggested that all Vigilance Cases of the Institute should also be reported to the Committee.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]

FC Item No. 42.3.3: To consider the Budget Estimates for the year 2019-2020 and Revised Estimate for the Year 2018-19 (Revenue & Capital) of the Institute - Reg.

The Finance Committee noted the contents of the Budget Estimate for the year 2019-20 and the Revised Budget Estimate for the year 2018-19. The Committee discussed in detail on the various provisions made in the Budget Estimate of 2019-20 and the Revised Estimate of 2018-19. The Committee also took the stock of grants received and the IRG generated. The Committee further noted the discontinuation of Annual Plan grant allocation under Capital Grants. The Committee discussed on the proposal of the Institute for increasing the usage of surplus IRG from the present 25% of surplus to 50% of surplus IRG for the procurement of very essential items for the smooth running of Academic activities.

After deliberation, the Finance Committee passed the following resolutions:

- (i) The Finance Committee resolved to recommend to the BOG for approval of the Budget Estimate for the year 2019-20 and the Revised Budget Estimate for the year 2018-19.
- (ii) The Finance Committee resolved to recommend to the BOG for approval of increasing the usage of surplus IRG from the present 25% of surplus to 50% of surplus IRG for the procurement of very essential items for the smooth running of Academic activities.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]



FC Item No. 42.3.4: To consider the Revision of Institute (Tuition & other) Fee w.e.f 2019-20 for programs- Reg.

The various components included in the "Other Fee" proposal were discussed in detail. The present actual cost of expenditure per student as against the actual collection of 'Other Fee' was noted. After deliberation, the Finance Committee passed the following resolutions:

- (i) The Finance Committee resolved to recommend to the BOG for approval of the revision of **Institute (Tuition & other) Fee as follows:**

Revised <u>B. Tech</u> Fee Structure				
Amount in Rupees				
Type of Fee	Existing	Remarks	Revised	Remarks
Tuition Fee	62500	Semester	62500	Semester
Institute Admission Fee	1000	One Time	1000	One Time
Library fee	1000	Annually	2000	Annually
Development Fee	2000	1st Year	4000	1st Year
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1000	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	2225	Annually	3500	Annually
Swimming Pool	2000	1st Year	1000	Annually
Campus Amenities	2000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	750	Annually	2500	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually



Revised M.Tech/M.Tech Research Fee Structure				
Amount in Rupees				
Type of Fee	Existing	Remarks	Revised	Remarks
Tuition	35000	Semester	35000	Semester
Institute Admission Fee	500	One Time	1000	One Time
Library fee	3000	Annually	3000	Annually
Development Fee	2000	1st Year	4000	1st Year
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1500	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	3475	Annually	4000	Annually
Swimming Pool	2000	1st Year	1000	Annually
Campus Amenities	2000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	2500	Annually	3000	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually

Ramesh

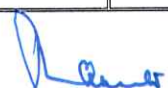
Revised MSc. Fee Structure				
Type of Fee	Existing	Remarks	<i>Amount in Rupees</i>	
			Revised	Remarks
Tuition Fee	7500	Semester	7500	Semester
Institute Admission Fee	500	One Time	1000	One Time
Library fee	3000	Annually	3000	Annually
Development Fee	2000	1st Year	4000	1st Year
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1500	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	3475	Annually	4000	Annually
Swimming Pool	2000	1st Year	1000	Annually
Campus Amenities	2000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	2500	Annually	3000	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually



Revised MCA Fee Structure				
<i>Amount in Rupees</i>				
Type of Fee	Existing	Remarks	Revised	Remarks
Tuition Fee	35000	Semester	35000	Semester
Institute Admission Fee	750	One Time	1000	One Time
Library fee	3000	Annually	3000	Annually
Development Fee	6000	1st Year	4000	1st Year
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1500	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	3475	Annually	4000	Annually
Swimming Pool	2000	1st Year	1000	Annually
Campus Amenities	2000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	2500	Annually	3000	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually



Revised MBA Fee Structure				
Amount in Rupees				
Type of Fee	Existing	Remarks	Revised	Remarks
Tuition Fee	35000	Semester	50000	Semester
Institute Admission Fee	500	One Time	1000	One Time
Library fee	3000	Annually	3000	Annually
Development Fee	4000	1st Year	4000	1st Year
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1500	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	3475	Annually	4000	Annually
Swimming Pool	2000	1st Year	1000	Annually
Campus Amenities	2000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	2500	Annually	3000	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually



Proposed PhD Fee Structure				
Amount in Rupees				
Type of Fee	Existing	Remarks	Revised	Remarks
Tuition Fee	7500	Semester	7500	Semester
Institute Admission Fee	750	One Time	2000	One Time
Library fee	1500	Annually	3000	Annually
Development Fee	2000	1st Year	4000	1st Year
Thesis Processing Fee	0	NA	5000	One Time
Thesis Evaluation fee	5000	One Time	15000	One Time
Caution Money (Refundable)	4000	One Time	5000	One Time
Alumni Fee	1000	One Time	2000	One Time
Career Development Fee	0	NA	1500	Annually
Convocation Fee	2000	1st Year	2000	1st Year
Health Care Facility	0	NA	1000	Annually
Student Activity	2575	Annually	4000	Annually
Swimming Pool	1000	1st Year	1000	Annually
Campus Amenities	1000	1st Year	1000	Annually
Student Insurance	426	Annually	As per actuals	Annually
Central Computing Facility Fee	750	Annually	5000	Annually
Hostel Rent (Shared Accommodation)	8000	Annually	12000	Annually
Hostel Rent (Single Accommodation)	10000	Annually	15000	Annually

- (ii) The above revised shall be made effective from the academic year 2019-20 for fresh batch of students.
- (iii) The above revised fee shall be increased cumulatively by 5% (Five per cent) every year for fresh batch of students of that year from 2020 onwards.

[Action owner : Dy. Registrar (A/cs)/ Dean (FW)/ Dean (Acad)
 Timeframe : On confirmation of the minutes]



FC Item No. 42.3.5: To consider the Utilization of NITK Corpus Fund Interest – Reg.

The Finance Committee resolved that the Interest earned under the NITK Corpus Fund Investment shall be considered for Institute IRG.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]

FC Item No. 42.3.6: To consider the Details of Resources utilized for Excess Expenditure over Grants - Reg.

The Finance Committee noted the content.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]

FC Item No. 42.3.7: To consider the Ceiling Limit of Medical Reimbursement Claim - Reg.

The Finance Committee resolved to recommend to the BOG that the Institute shall follow CS (MA) Rules for all medical reimbursement claims.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]

FC Item No. 42.3.8: To consider the Revision of pension/family pension of pre-01.01.2016 and post-01.01.2016 retired faculty and non-faculty as per 7th CPC vide MHRD Order F.No.15-7/2017-TC, dated 14th June, 2018- Reg.

The Finance Committee noted the matter and resolved to recommend to the BOG for approval and ratification of the action taken by the Institute.

[Action owner : Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]



FC Item No. 42.3.9: To consider the recommendations of the Building & Works Committee for making additional deposit of ₹ 1.1006 crore to CPWD in respect of the work “Construction of New building for the Department of Computer Science and Engineering” – Reg.

The Finance Committee noted the abnormal delay in seeking approval for the proposal of additional deposit of ₹ 1.1006 crore to CPWD. Further, the Committee noted that prior approval of the FC and BOG has not been obtained for increasing the built-up area of the building.

In view of this, the Finance Committee resolved to refer back the matter to the Building and Works Committee of the Institute, for its clarifications.

[Action owner : Dy. Registrar (A/cs)/ HD
Timeframe : On confirmation of the minutes]

FC Item No. 42.3.10: To consider the information regarding approval of two building projects under HEFA scheme– Reg.

The Finance Committee noted the approval of the following two infrastructural projects by the Ministry of HRD under HEFA loan scheme, vide MHRD letter No. 18-6/2018-TS.III dated 29th August, 2018.

Sl. No.	Name of the work	Provisional outlay
1	Construction of one each of “Type V” and “Type VI” Residential Apartments (24 dwelling units in each apartment).	₹ 39.00 crore.
2	Construction of building for “School of Interdisciplinary Studies” to house different Centers of Excellence (CoEs) and Central Research facility (CRF).	₹ 48.00 crore
Total		₹ 87.00 crore

[Action owner : Dean (P&D)/ Dy. Registrar (A/cs)
Timeframe : On confirmation of the minutes]

**FC Item No. 42.3.11: Any other item with the permission of the Chair
To consider the Proposal for revision in Remuneration for External
Foreign Examiners for Evaluation of PhD Thesis**

The Finance Committee noted the present remuneration for External Foreign Examiners for Evaluation of PhD Thesis in some of other NITs as reported in the Agenda note.

After discussion, the Finance Committee passed the following resolution:

The Finance Committee resolved to recommend to the BOG for approval of revision in remuneration for External Foreign Examiners for Evaluation of PhD Thesis from the existing 250 USD to 400 USD. The FC further suggested the Senate that the Institute may adopt selection of two examiners (Indian) or one Indian + one Foreign examiner, whenever foreign examiners are selected.

[Action owner : Dy. Registrar (A/cs)/ Dean (Acad)

Timeframe : On confirmation of the minutes]

The meeting ended with Vote of thanks to the Chair.

(K Ravindranath)
Member Secretary, FC
NITK, Surathkal.

(K Balaveera Reddy)
Chairperson, FC
NITK, Surathkal.